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Media Release

dormakaba Hosts Gov. Holcomb During European Tour Focused on Advancing Innovation-Focused Industry Growth

dormakaba, a leading access and security company with a headquarters-level presence in Indianapolis, hosted Governor Eric J. Holcomb, Secretary of Commerce Brad Chambers and other officials from the Indiana Economic Development Corporation at its Wetzikon manufacturing operation, located near the company's global headquarters in greater Zurich, Switzerland.

The visit was part of Gov. Holcomb's economic development tour to Germany and Switzerland. The goal of the trip was to further business development discussions in future-focused industries in Indiana, advance the state's medical device ecosystem and engage key players within the global energy transition.

"As one of Indiana's largest employers, we were honored to host Gov. Holcomb and members of his delegation. dormakaba's U.S. business is an important anchor in our global success, and we have made significant investments to grow our presence here," said Alex Houston, President, dormakaba Americas. "The governor's efforts to ensure Indiana's higher education system remains strong and accessible, as well as his administration's work to enhance quality of life in the state, supports dormakaba's success. We look forward to a continued partnership with his administration to drive future-focused innovation and economic growth in the Hoosier state."

dormakaba, along with other prominent security solutions providers, has played a critical role in developing Indiana into a hub for the security industry. Following the acquisition of BEST Access Solutions from Stanley Black & Decker in 2017, the company invested in a 200,000-square-foot expansion to its regional headquarters, research and development, and manufacturing campus in Indianapolis. dormakaba is now the third-largest provider in the U.S. access solutions marketplace, a \$9 billion industry.

The company has also invested in local job creation and economic development. More than 2,700 dormakaba associates work in the U.S., with approximately 800 based in Indiana. The company's wide range of product offerings include access hardware and control solutions, access automation solutions,

and specialty products such as key systems, movable wall systems and high security locks for the U.S. government's sensitive compartmented information facilities.

dormakaba is on the forefront of the industry's transition from mechanical locks and keys to digital software and cloud-based solutions. The company has taken the innovative step to integrate all aspects of electronic access into its product development and service offering. Its approach to the emergence of electronic access has proved successful in the U.S., especially within the lodging industry where the use of guest room key cards is rapidly giving way to mobile key apps. In the future, dormakaba will continue to apply lessons learned from its success in the lodging industry to other U.S. markets with potential for sustained growth.

For further information: dormakaba Regions Americas
pr.amer@dormakaba.com

About dormakaba

dormakaba is a leading global provider in the access solutions market. The company reimagines access by setting industry standards for smart systems and sustainable solutions across the lifecycle of a building. Around 16,000 employees worldwide provide their expertise to a growing customer base in more than 130 countries.

dormakaba supports its customers with a broad, innovative portfolio of integrated access products, solutions and services that easily fit into building ecosystems to create safe, secure and sustainable places where people can move around seamlessly.

dormakaba is listed on the SIX Swiss Exchange and is headquartered in Rümlang near Zurich (Switzerland). It generated a turnover of CHF 2.8 billion in financial year 2021/22.

SIX Swiss Exchange: DOKA

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